

Find the right home loan and interest rate before you start building



Owner Occupied
Variable rates from
6.95%
Principal and Interest p.a.¹
6.37%
Comparison rate p.a.^{1,2}

Investment
Variable rates from
7.15%
Principal and Interest p.a.¹
6.54%
Comparison rate p.a.^{1,2}

Get access to a range of benefits

- Interest only for the construction period
- Free and unlimited transactions
- Up to 80% LVR
- Free online redraws
- Offset account (on construction completion)
- Multiple loan splits
- Weekly, fortnightly or monthly repayments
- Pay Anyone, BPay, and digital wallet payments
- Visa Debit card with ATM access

Product features

Key feature	Minimal setup costs
Acceptable purpose	Purchase of acceptable land for construction for owner occupied and investment purposes
Acceptable borrowers	Australian citizens or permanent residents purchasing with clear credit history

Account structure

Payments	Interest Only for construction period (12 months) Principal and Interest for the remainder
Max term	30 years
Redraw	Yes
Offset account	Yes (once construction period completed)
Visa Debit card	Yes (once construction period completed)
Max loan amount	\$1,250,000
Max LVR	80%

We are here to help

With personalised service and a smoother, faster application process, Homestar Finance reduce the hassle that comes with the moneyside of home ownership while our competitive home loan rates help make Australian homeownership more affordable.

About Homestar Finance

Homestar Finance has been providing affordable home loans to Australian families since 2004. We are a wholly owned subsidiary of Columbus Capital Pty Ltd, an Australian private company.

We're an award winning lender

- Canstar Home Lender 2022
- Canstar Variable Home Lender 2020, 2021 & 2022
- Canstar Investment Variable Home Lender 2020, 2021 & 2022
- Mozo Investor Home Loan 2021, 2022 & 2023
- Mozo Offset Home Loan 2021 & 2022
- Mozo Low Cost Home Loan 2021 & 2022
- RateCity Best Variable Home Loan 2021 & 2022
- RateCity Best Refinance Home Loan 2021 & 2022
- RateCity Best Investor Variable Home Loan 2021 & 2022
- RateCity Best Home Loan 2021

Fees

Construction administration fee	\$750 ³	Lender legals	\$264 ³
Construction risk fee	Ask your Loan Specialists	Annual fee	\$0
Valuation fee (up to \$1m property value)	\$244.20 ³	Discharge fee	\$535 ⁴
Progress vals	\$880 ³	PEXA fee	\$66.33 ³

Additional notes

Acceptable securities	Metro & regional areas	LMI	Not applicable
Income source	PAYG and self employed acceptable ¹	Split loans	Yes Split your loan into more than one portion
Credit history	Clear credit history	Transaction fees	Free unlimited transactions • Online access • Pay Anyone, BPay, and digital wallet payments • Direct debit/salary crediting
Make additional repayments	Unlimited		
Cash out	Not applicable		

Contact us

homestarfinance.com.au
 1300 462 209

¹ Rates shown apply to new eligible loans only, max LVR 80%, loan amount up to max of \$1,000,000 and at least one applicant is on PAYG employment. Rates are subject to change without notice. Existing borrowers may have different interest rates which are dependent on the rate offered to the borrower at the date when a home loan settled and any reductions or increases the lender decided to make on the existing loan over time. Accordingly, there is not one standard variable rate that applies to all Homestar home loans and existing customers can confirm their current rate(s) by logging in to internet banking or by contacting customer service. Terms, conditions, and eligibility criteria apply.

² Comparison rates are based on a basic Homestar loan, on a \$150,000 loan amount over 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

³ Fees are indicative and subject to change, if the loan applicant does not proceed to settlement then all fees including valuation and legal fee incurred during processing of the loan application (where applicable) will be payable in full by the borrower/s.

⁴ Discharge fee is waived if loan reaches full term as per the loan agreement.

Other fees and charges may apply.

DISCLAIMER: Terms, conditions and eligibility criteria apply to all our loan products and features. Fees and charges are payable. Final approval is subject to credit assessment. Information valid as at 15 November 2023 which is subject to change without notice. Third party cost(s) incurred by service provider(s) are payable and may vary or increase depending on the service provider, nature of the service and request. Any additional cost(s) are passed on directly to the applicant(s). If there is a variation or an increase, a separate quote will be provided. Please consider if the product is appropriate for your individual circumstances. If you need assistance or have any questions about a product or feature and its suitability, please contact our Loan Specialists.