Star Classic *Construction*

homestar finance

UP TO 80% LVR

Owner Occupied

6.58% p.a.[1,2]
Interest Only

6.58% p.a.[1,2]
Comparison rate

Investment

6.88% p.a.[1,2]
Interest Only

6.91% p.a.[1,2]
Comparison rate

Packed with *features*

- Interest Only for the Construction period
- Offset facility*
- Unlimited extra repayments*
- Multiple loan splits*
- Flexible repayment options
- Visa Debit card*
- Redraw*

Product features

Acceptable purpose	Construction of Owner Occupied or Investment property
Payments	Interest Only for construction period (12 months) Principal and Interest for the remainder
Max LVR	80%
Max term	360 months
Min loan amount	$50,000
Max loan amount	$3,500,000
Cash out	Yes*
Online internet access & digital wallet	App or Internet* GET IT ON Google Play · Available on the App Store

Fees

Upfront construction review fee	$750 (plus third party costs)[7]
Valuation fee	$244.20[5] or At Cost (Travel costs may apply)
Progress payment inspection fee	At cost[8]
Third party costs	$264[3]
Discharge administration fee	$595[4]
Upfront Construction Risk Fee	0.50%[6]
Loan account variation fee	$150[9]
Loan facility variation fee	$300[10]
Unlimited transactions (No fees)	· BPay · Pay Anyone · Direct Debit/Salary Crediting

1 Rates shown apply to new eligible loans only, at the LVR indicated, loan amounts up to $3,500,000 and at least one applicant is on PAYG employment. Rates are subject to change without notice. Existing borrowers may have different interest rates which are dependent on the rate offered to the borrower at the date when a home loan settled and any reductions or increases the lender decided to make on the existing loan over time. Accordingly, there is not one standard variable rate that applies to all Homestar home loans and existing customers can confirm their current rate(s) by logging in to our online Internet Access portal or by contacting customer service. Terms, conditions, and eligibility criteria apply.
2 Comparison rates are based on a basic Homestar loan, on a $150,000 loan amount over 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.
3 Third party costs reasonably incurred in providing this service may include legal, custodian, mortgage management, land registry and electronic processing fees. These costs may vary and are payable by the applicant.
4 Discharge administration fee is waived if loan reaches full term as per the loan agreement.
5 Metro locations under $1m. Valuation costs for properties over $1m covered up to $400.
6 An Upfront Construction Risk Fee applies to investment construction loans and is payable on or before settlement. For Homestar investment construction loans, this fee is charged at a flat rate of 0.50% of the loan amount, regardless of your loan to value ratio (LVR). It is a risk-based fee that protects the lender, not you, and does not reduce the amount you owe. These fees may be payable even if the loan does not proceed for any reason.
7 Upfront construction review fees are charged when Homestar needs to assess and approve a proposed construction project before settlement.
8 Charged each time Homestar needs to order an inspection before releasing a construction drawdown (progress payment) to the builder.
9 Loan Account Variation fee may apply when changes are made to your loan account or its features (such as repayment frequency, loan structure, or linked accounts). Any applicable fees will be disclosed before the change is processed.
10 A Loan Facility Variation fee may apply if you request changes to your loan that alter its structure, terms, or risk profile. This can include changes such as increasing your loan amount, extending your loan term, adding or removing borrowers, or substituting the security property. These types of changes may require a reassessment of your loan. Any applicable fees will be disclosed to you before the variation is completed.
* Available for Australian residents and only, during the construction period, if an offset facility is linked to the loan; or after the construction period

Other fees and charges may apply.

Let's talk
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